



Delta Mu Delta

INTERNATIONAL HONOR SOCIETY IN BUSINESS

Business Meeting

October 25, 2019
Nashville, Tennessee

Treasurer's Report

Dr. Bambi Hora

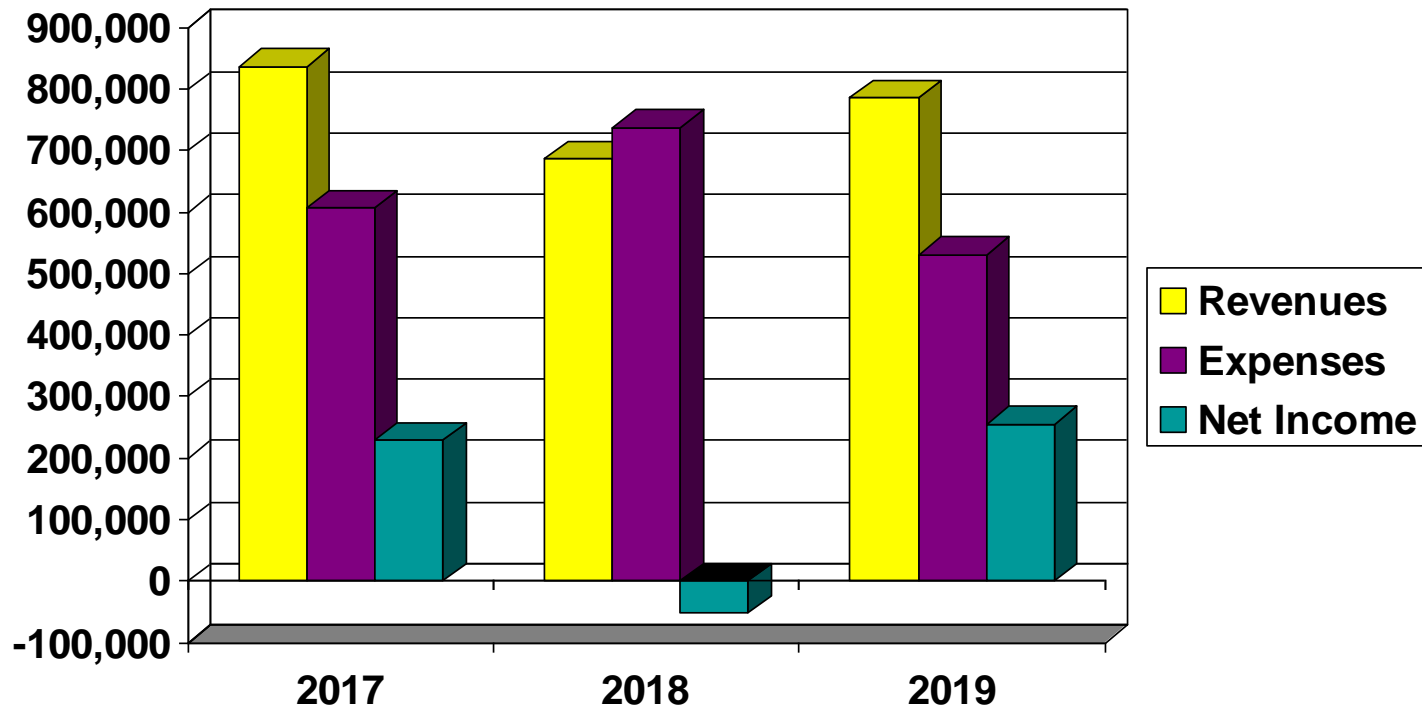
- Financial Standing of Society
- Audit Reports
- Budget Oversight Process



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Financial Standing



Notes:

2017 included a permanently restricted \$100,000 donation

2019 represented the first full year of the 30% dues increase

Audit Reports

- Outside audits are performed annually by a Chicago-area firm:

BARNES GIVENS BARNES
certified public accountants

- Their audit reports and the Society's Form 990's (tax returns) are posted on the Society's web page in the "About Us" section.



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Budget Oversight Process

- Budgets are prepared on an annual basis as part of an established process.
 - The cycle begins early in the calendar year
 - Budgets are finalized near the end (June 30) of the Society's fiscal year.



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Secretary's Report

Dr. Betty Jean Hebel

- Meeting Rules and Voting Procedure
- Number of Delegates



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Nominations Committee Report 2019

Dr. Charles Finn, Chair

Dr. Janice Petronis

Dr. Charles Fazzi

Dr. Betty Jean Hebel



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Announced Slate Society Officers

- President Kevin McCarthy
- Vice President Joel Maier
- VP Extension & Development Mark Kvalvik
- Treasurer Perry Moore
- Secretary Bernice Purcell



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Announced Slate Members at Large

- Richard LaMontagne
- Timothy Scales
- Mark Kvalvik
- Dale Sims
- William McKibbin
- Joni Adkins - past president



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Election Results

- Bylaws changes - approved
 - Regional Representatives will be changed to Members At Large
 - President Elect designation will be deleted
- Slate of officers and members - approved

Thanks for your service

- Bambi Hora
- Betty Jean Hebel
- Allen Arnold
- Rachel Yager
- Charles Finn

Extension and Development

Vice President

Joel Maier



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Extension and Development

As of Oct 2019	
Number of DMD Chapters	283
Number of Lifetime Members	223,919

Looking to the Future: *Strategy & best practices to improve student-to-member yield and chapter engagement.*



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Scholarship Committee

Bernice Purcell

Betty Jean Hebel

Joel Maier

Joni Adkins



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Scholarship Committee Report

Committee's Work this Year

- 5 judges served first year of their terms
- Online application process continues to work well
- Over \$89,000 in scholarship awarded in 2019
- Two new projects being developed
 - Scholar Fellowship Program
 - Scholar Research Presentation Program



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Membership Drives Scholarships

On an annual basis, a minimum of (a) \$1,000 or (b) 10% of net ordinary income, whichever is greater, will be transferred from operations to the Scholarship Fund.



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What's the Message?

- Students: APPLY !!
- Faculty: Encourage your students and write strong and accurate reference letters
- Judges: Thank you VERY much, and keep up the good work
- We welcome volunteers to become judges; we will need more as our new programs are implemented



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Bylaws Committee

Dr. Betty Jean Hebel, Chair

Prof. Tim Allport

Perry Moore

Joni Adkins



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Bylaws Committee

Society Bylaws Society Policy Manual Chapter Bylaws Template



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President's Report

Dr. Joni Adkins



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President's Report 2017-2019

- Key landmarks in DMD's history in the past two years:
 - Over \$80,000 in scholarships in 2019 – a new record
 - Increased social media presence – still learning
 - Interacting with more members – 10 networking receptions with over 400 Delta Mu Delta members in attendance
 - Central Office moved to an improved space in 2018
 - Adopted blood donation as our official cause



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President's Report

Thanks to....

- Charles Finn, immediate past president, who will become part of the advisory board.
- A solid executive team who did a great job in their roles.
- Central Office for their dedication to the daily activities of the society.



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President's Report

Thanks for...

- A great opportunity and honor to serve in the president role.
- The chance to develop new skills, meet new people, and work with outstanding board members.
- The challenge of helping make decisions to lead Delta Mu Delta in a changing higher education landscape.

President

- Dr. Kevin McCarthy
2019 - 2021



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With the greatest appreciation!

- Dr. Joni Adkins - service and leadership to the Society across two decades!
- Joni has served Delta Mu Delta in many capacities with steady and collegial leadership, a passion for our mission and members, and an unfailing sense of humor.



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The Challenges

- DMD will be relevant in an ever-evolving landscape for business education.
- DMD will embrace innovation in operational management and strategic direction.
- DMD will continue to engage members across a variety of channels.
- DMD will partner with chapters to enhance all aspects of membership.

Change is Opportunity

Delta Mu Delta will continue to change and evolve but will be faithful to the mission of recognizing and encouraging academic excellence.



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